

CONFORMED COPY OF THE TRUST DEED OF THE GREYHOUND TRUST

**THE RIGHT HONOURABLE GEORGE REGINALD
WARD VISCOUNT OF WITLEY and OTHERS**

TRUST DEED
relating to the Greyhound Trust (formally the N.G.R.C. Retired
Greyhound Trust and the Retired Greyhound Trust) and dated 5 June 1975 as amended by the
resolution of the Trustees dated 11 June 2009, the resolution of the Trustees dated 24 October
2016, the resolution of the Trustees dated 1 June 2018 and the resolution of the Corporate
Trustee dated 16th October 2020

THIS TRUST DEED is made the 5th day of June One thousand nine hundred and seventy-five by **THE RIGHT HONOURABLE GEORGE REGINALD WARD VISCOUNT OF WITLEY** of [address redacted] **DAVID ANTHONY THOMAS FANE K.V.C.O. EARL OF WESTMORLAND** of [address redacted] **THE HONOURABLE RICHARD STANLEY** care of [address redacted] **CHARLES HENRY CHANDLER** care of [address redacted] and **SIDNEY LEBON** of [address redacted] (hereinafter called "**the Original Trustees**")

WHEREAS:-

1. IT is the intention of the Original Trustees to establish a charitable trust to perpetuate and carry on and expand such of the work at present being carried on by the Retired Racing Greyhounds Division of the National Greyhound Racing Club Limited as is charitable.
2. THE sum of one hundred pounds (£100) has been paid to the Original Trustees and the said sum of one hundred pounds and such further monies as may from time to time be paid to the Original Trustees are to be held by the Original Trustees upon the trusts with and subject to the powers and provisions hereinafter declared.
3. By a deed dated 24 August 2018, the Trustees of the Charity conditionally resolved to resign as trustees and simultaneously discharge themselves from their legal duties as natural trustees by vesting the property and undertaking of the Charity in the Corporate Trustee (pursuant to ss. 39 and 40 Trustee Act 1925). The resignation and simultaneous discharge of the Trustees immediately followed the granting of an Order by the Charity Commission pursuant to s. 69 of the Charities Act 2011 to bestow "*Trust Corporation*" status on the Corporate Trustee on 24 August 2018.

NOW THIS DEED WITNESSETH and it is hereby agreed and declared as follows:-

1. THE Charity hereby founded (hereinafter called "**the Charity**") shall be called the "Greyhound Trust".
2. IN this deed the following expressions shall have the following meanings (that is to say):-
 - (a) "**Corporate Trustee**" means Greyhound Trust Trustee Limited (company number 11427607) which was bestowed with "Trust Corporation" status by an Order of the Charity Commission under s. 69 Charities Act 2011 dated 24 August 2018;
 - (b) "**Directors**" means all the directors of the Corporate Trustee and "**Director**" means any one of them; and
 - (c) "**Trust Fund**" means and includes all monies, investments and property received and accepted by the Corporate Trustee upon the trusts of this deed and the investments and property from time to time representing the same or any part or parts thereof.
3. THE Corporate Trustee shall stand possessed of the Trust Fund and the income thereof upon charitable trusts for the relief of suffering and distress of greyhounds retired from racing and in particular upon trust to do all or any of the following things:-
 - (a) to rescue and provide care and shelter for retired stray neglected or unwanted greyhounds and to find suitable homes for any such animals;
 - (b) to establish organise co-ordinate finance manage and maintain schemes throughout England Scotland and Wales whereby good and suitable homes may be found and provided for retired greyhounds (as defined in Clause 3(a) hereof) which have raced at race courses approved by the National Greyhound Racing Club Limited or such other greyhounds as the Corporate Trustee may in its absolute discretion see fit;
 - (c) to establish organise maintain finance and manage or to assist with the establishment organisation maintenance financing and management of kennels homes sanctuaries

and other places of rest to house and maintain such retired stray neglected and unwanted greyhounds until such times as new homes can be found for them;

- (d) to organise and provide or to assist in the organisation and provision of facilities and equipment for the purposes of "de-training" greyhounds which have retired from competitive racing and to discover adopt and use new methods and techniques of "de-training" such racing greyhounds if confined to such animals as outlined in Clause 3(a) hereof;
 - (e) to protect greyhounds from ill usage cruelty and suffering after retirement from racing;
 - (f) to make contributions to other charitable bodies or organisations having an object or objects similar to the object of the Charity or any of them or otherwise to assist such charitable organisations or bodies;
 - (g) to do all such other things as shall further the attainment of the objects of the Charity;
 - (h) to promote the welfare of retired greyhounds by such publicity and advertising as the Corporate Trustee may see fit with a view to ensuring that such animals do not become stray neglected or unwanted.
4. ALL property held upon the trusts of this deed for the purposes of the Charity may be applied or expended for those purposes without distinction between capital and income.
5. THE Corporate Trustee shall have the following powers:-
- (i) power to appoint upon such terms as it shall think fit a Secretary to the Charity and all such other officers servants and agents as may be necessary for the purpose of carrying on the work of the Charity or connected with the trusts of this deed;
 - (ii) power to pay out of the Trust Fund or the income thereof the salaries and wages of every such Secretary or other officer staff servant or agent and all other expenses incidental to the administration of the Charity including contributions to pension schemes or pension arrangements provided that on the matter of the pension schemes or pension arrangements such contributions are for the benefit of the Secretary or other officers appointed together with their dependants;
 - (iii) power to purchase take on lease or otherwise acquire the right to occupy or use upon such terms as the Corporate Trustee shall think fit all or any land and premises as the Corporate Trustee shall consider to be necessary for the purposes of the Charity;
 - (iv) power to erect maintain repair or restore any buildings required for the purposes of the Charity;
 - (v) power to pay out of the Trust Fund or the income thereof all rents rates taxes costs of insurance repairs and other outgoings at any time payable in respect of any building or premises purchased leased or otherwise vested in the Corporate Trustee for the purposes of the Charity;
 - (vi) power to collect donations and subscriptions (whether periodical or otherwise) and to accept gifts inter vivos or by Will either for the general purposes of the Charity or for a particular purpose or object included in the objects of the Charity as hereinbefore defined as the Corporate Trustee shall think fit;
 - (vii) power at the expense of the income or capital of the Trust Fund to organise and advertise or assist in the organisation and advertisement of any appeals for funds, donations, subscriptions to be applied in promoting and furthering the objects of the Charity or any of them and to pay all expenses incurred in connection therewith;

- (viii) power to open in the name of the Corporate Trustee or such other names or name as it may think fit a banking account or banking accounts at such bank or banks as the Corporate Trustee may from time to time decide to be operated in such manner as the Corporate Trustee shall think fit and power at any time to pay any monies forming part of the Trust Fund to the credit of such account or accounts or to place the same on deposit with any banker or bankers;
 - (ix) power to borrow money for the purposes of the Charity or any of the purposes set out in Clause 3 hereof and to charge all or any property for the time being constituting or forming part of the Trust Fund with the payment of any moneys so borrowed and the interest thereof and mortgagees costs;
 - (x) power to amalgamate the Charity with any other Charitable institution or organisation whether incorporated or not the objects of which shall in the opinion of the Corporate Trustee be the same or substantially the same as the objects of the Charity or for the incorporation of the Charity either alone or as so amalgamated and so far as may be necessary upon such amalgamation or incorporation (1) to transfer the Trust Fund to the Trustees of such other charitable institution or organisation to be held by such Trustees either upon the trusts and with and subject to the powers and provisions applicable to the property of such other charitable institution or organisation or upon with and subject to such special trusts powers and provisions as the Corporate Trustee shall think fit to create or impose or (2) to receive the assets and property of such other charitable institution or organisation whether incorporated or not as aforesaid to be held by the Corporate Trustee either as an accretion to and as one fund for all purposes with the Trust Fund or upon such special trusts and with and subject to such special powers and provisions as may be applicable to such assets and property;
 - (xi) power at any time or times to accept any property to be held by the Corporate Trustee upon trusts other than the trusts of this deed whereunder all or any part or parts of the income or capital of such property may be applied or expended for all or any of the purposes of the Charity and in connection therewith to establish such separate Charitable Trusts as the Corporate Trustee shall consider necessary;
 - (xii) power to apply to any court or authority for any order or scheme;
 - (xiii) power to change the name of the Charity to such other name as the Corporate Trustee may think fit and the Charity Commissioners for England and Wales shall approve.
6. THE Corporate Trustee shall hold the Trust Fund as to so much thereof as shall consist of money upon trust to invest the same in any manner hereinafter authorised and as to property other than money either to allow the same to remain in its actual condition or state of investment for so long as the Corporate Trustee in its discretion may think fit or at any time or times to sell call in and convert into money the same or any part or parts thereof in manner aforesaid and the Corporate Trustee may vary or transpose any investments into or for any others or other of any nature hereinafter authorised:
- (i) money subject to the trusts hereof may at any time or times be invested in the property or at interest upon the security of such stocks funds shares securities or other investments or property of whatsoever nature and in any part of the world and whether interest bearing or not as the Corporate Trustee shall in its absolute discretion think fit;
 - (ii) the Corporate Trustee may (subject to any relevant statutory provision) acquire whether by way of gift or purchase and hold any land (whether freehold or leasehold for any term of years) and buildings for the purposes of the Charity and may in its discretion from time to time take at the expense of the income or capital of the Trust Fund any steps that they may think proper for the maintenance and upkeep repair alteration improvement or insurance of any such property.
7. The Corporate Trustee

- (i) The Corporate Trustee is the corporate body having the general control and management of the administration of the Greyhound Trust and may make rules or regulations in relation thereto or to the carrying on of the work of the Charity.
 - (ii) The Corporate Trustee will be administered by the Directors in accordance with the Articles of Association of the Corporate Trustee.
 - (iii) The Corporate Trustee may pay out of, or be reimbursed from, the property of the Greyhound Trust any reasonable and proper expenses properly incurred by the Corporate Trustee when acting on behalf of the Greyhound Trust.
 - (iv) For the avoidance of doubt, the Corporate Trustee shall not be remunerated for its services as a trustee.
 - (v) The Corporate Trustee shall have the power to appoint a management committee consisting of not more than fifteen members and may delegate to such committee such of its powers hereunder (other than their power of applying the capital of the Trust Fund for the purposes herein mentioned or its power of investing and varying and transposing investments or the powers of acquiring land and buildings and of varying or altering the trusts powers and provisions hereof) as it may think fit and may at any time wholly or partially revoke any such delegation. All actions and proceedings of the management committee shall be reported to and confirmed by the Corporate Trustee as soon as possible.
 - (vi) The Corporate Trustee shall have power to appoint other committees to advise the Corporate Trustee or any committee to whom the Corporate Trustee has delegated any of its powers hereunder as to how the objects of the Charity or any specific object of the Charity can be best achieved.
 - (vii) The Corporate Trustee may make such rules and regulations for the conduct of the business of any such committees as mentioned in this clause as it may think expedient or may authorise any such committee to make such rules or regulations for the conduct of its business as such committee may think expedient.
 - (viii) The power of appointing a new trustee or new trustees of this Deed shall be vested in the Corporate Trustee.
 - (ix) The Corporate Trustee shall not be liable for, or for the consequence of, any mistakes or forgetfulness whether of law or fact of the Corporate Trustee or its advisors whether legal or otherwise, or for any answer to any enquiries or generally for any breach of duty or trust whatsoever whether by way of commission or omission unless it shall be proved to have been made given or done or omitted in conscious bad faith on its part.
8. IN the event of the Charity ceasing to perform the objects defined herein for any reason the Corporate Trustee shall hold the Trust Fund and any property vested in it and belonging to the Charity in trust to be applied for such charitable purposes as shall in the opinion of the Corporate Trustee be as nearly as possible in conformity with the objects of the Charity and in case of disagreement or doubt the Corporate Trustee shall seek the direction of the Charity Commissioners for England and Wales.
9. Nothing in this deed shall authorise an application of property of the Charity for purposes which are not charitable in accordance with section 7 Charities and Trustee Investment (Scotland) Act 2005.

IN WITNESS WHEREOF the parties hereto have set their respective hands and seals the day and year first before written.

SIGNED SEALED and DELIVERED by the said
**THE RIGHT HONOURABLE GEORGE
REGINALD WARD VISCOUNT OF WITLEY** in
the presence of:-

Ward of Witley

Witness

Witness Name;

Witness Address:

Witness Occupation

SIGNED SEALED and DELIVERED by the said
**DAVID ANTHONY THOMAS FANE K.V.C.O.
EARL OF WESTMORLAND** in the presence of:-

Westmoreland

Witness

Witness Name;

Witness Address:

Witness Occupation

SIGNED SEALED and DELIVERED by the said
THE HONOURABLE RICHARD STANLEY in
the presence of:-

Richard Stanley

Witness

Witness Name;

Witness Address:

Witness Occupation

SIGNED SEALED and **DELIVERED** by the said
CHARLES HENRY CHANDLER in the presence
of:-

C H Chandler

Witness

Witness Name;

Witness Address:

Witness Occupation

SIGNED SEALED and **DELIVERED** by the said
SIDNEY LEBON in the presence of:-

S Lebon

Witness

Witness Name;

Witness Address:

Witness Occupation